

# BV Land to raise RM2.58mil from IPO

99 APR 2021

**PETALING JAYA:** BV Land Holdings Bhd, which will make its debut on Bursa Malaysia's Leading Entrepreneur Accelerator Platform (Leap) today, plans to raise RM2.58mil from its initial public offering (IPO).

With an offer price of 19 sen per share, the property developer and contractor's IPO entails the issuance of 13.57 million new ordinary shares, representing 10% of the group's enlarged share capital of 135.60 million shares.

In a statement, group managing director Datuk Goh Kang Beng said part of the proceeds raised will be channelled towards the acquisition of land bank in the Klang Valley.

He said this is in line with the

group's expansion plan into mixed development projects in the future.

The developments will comprise commercial, retail, entertainment or even transport facilities.

Goh said the group had collectively completed projects with total gross development value (GDV) of RM125.6mil and has two ongoing projects with a total GDV of RM56.1mil.

"The group is optimistic about its strong track record and projects to be launched in the fourth quarter of 2021, worth RM49.4mil, which will comprise affordable houses priced below RM500,000," he said.

Goh said the group expects to remain resilient and adaptive in pursuing its expansion plans.

**IRINGAN BAYU™**  
SEREMBAN  
Freehold

**Single Storey Semi-D**  
35' x 80'

*Erama*  
Artist's Impression

EXCLUSIVE PHASE

## Official Launch

10<sup>th</sup> – 11<sup>th</sup> & 17<sup>th</sup> – 18<sup>th</sup> April 2021

Iringan Bayu Show Village

ASPECT SYNERGY SDN BHD (200401015600)  
Iringan Bayu Show Village  
Persiaran Iringan Bayu 3, Taman Iringan Bayu,  
70300 Seremban, Negeri Sembilan, Malaysia.  
 Iringan Bayu Show Village

06-630 4656  
iringanbayu.com.my

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**OSK**  
PROPERTY

Developer: Aspect Synergy Sdn Bhd (200401015600) (Wholly-Owned Subsidiary OSK Property Holdings Berhad) • Show Village: Persiaran Iringan Bayu 3, Taman Iringan Bayu, 70300 Seremban, Negeri Sembilan. • Contact No.: 06-6304656  
• Developer's License No.: 9902-10/03-2023/0245 (L) • Validity Period: 18/03/2021 - 17/03/2023 • Advertising & Sale Permit No.: 9902-10/03-2023/0245 (P) • Validity Period: 18/03/2021 - 17/03/2023 • Land Tenure: Freehold • Land Encumbrances: Public Bank Berhad • Approving Authority: Majlis Bandaraya Seremban • Building Plan Reference: MBSS-KB1 - 19/2020 • Expected Date of Completion: March 2023 • Restrictions of Interest: Nil • Type of Property: 1-Storey Semi D (Type A)  
• Land Area: 35' x 80' • Total Units: 168 • Price: RM 534,420.00 (min.) - RM 709,320.00 (max.) • Type of Property: 1-Storey Semi D (Type A1) • Land Area: 35' x 80' • Total Units: 12 • Price: RM 575,820.00 (min.) - RM 741,520.00 (max.)  
• 10% Bumiputera Discount • 5% Open Bumiputera Discount

Disclaimer: This information contained herein is subject to change and cannot form part of an offer or contract. All renderings are artist's impressions only. All measurements are approximate while every reasonable care has been taken in preparing this visual, the Developer cannot be held responsible for any accuracy. All the above items are subject to variation, modification, and substitution as may be required by the Authorities or recommended by Architect or Engineer.  
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