

MAHB plans RM1.3bil investment to transform Subang Airport

20 APR 2021

SEPANG: Malaysia Airports Holdings Bhd (MAHB) is eyeing a total investment of RM1.3bil for Subang Airport's regeneration development (SZB) that will transform it from an airport operator to an ecosystem master developer and aviation hub in the Asia-Pacific.

KLIA Aeropolis Sdn Bhd head Randhill Singh said RM300mil would be needed for the common infrastructures and RM1bil for building lettable facilities such as hangars; factories; maintenance, repair and operations (MRO); and workshops.

He said SZB would leverage the same global technology platforms and vendors used in KL International Airport (KLIA) to have access to global practices and standards.

"It is imperative for Malaysia to consolidate its position as a hub across these segments - business and commercial aviation, helicopter ecosystem, air cargo and e-commerce logistics, centre of aviation new technologies, aerospace manufacturing and

MRO - in the region.

"Having a complementary ecosystem between KLIA and Subang Airport allows us to ensure that we have the leadership position in the Asia-Pacific," he told a media briefing.

KLIA Aeropolis is MAHB's subsidiary tasked to undertake land development for the airport operator's network of airports nationwide.

Randhill said the five-year comprehensive master plan, which is expected to be completed by end-2025, would be financed via internally generated funds by the airport operator and in partnership with industry players.

He said the investment would be mainly for lettable building facilities such as hangar, factories, aerospace manufacturing plants and MRO.

The whole project will likely generate over RM5bil economic output in the next five years, creating more than 10,000 jobs. — Bernama