

Widad to develop RM40bil project in Langkawi **JAN 2021**

ALOR STAR: Widad Business Group will be developing a high-impact project in Langkawi with an estimated gross development value (GDV) of about RM40bil over the next 15 to 20 years.

Kedah Mentri Besar Muhammad Sanusi Md Nor said the project consisted tourism-related components such as five-star hotels and resorts, as well as residences and healthcare facilities.

"The state government has agreed to the new investment in Langkawi from local diversified company Widad Business Group to develop the 800ha Widad@Langkasuka with 90% of the development on land near Padang Matsirat reclaimed from the sea.

"This company has entered into joint ventures with other companies involving local and foreign investments for this project which are mostly tourism-related," he told a press conference after chairing the state executive council meeting here yesterday. — Bernama